

Sanlam Personal Portfolios Investment Plan

Let your money **work for you**

You know what you want in life, and you work hard to secure your future and that of your family. So it makes sense to put your money to work too. You can invest in the financial markets to grow your assets – whether it is to pay off debt, save for your children’s education, contribute to your retirement savings, or simply to ensure financial security.

Invest your capital and grow your wealth in a personal investment portfolio, customised by you and your intermediary to suit your needs and tolerance for risk.

What do my intermediary and I consider before investing?

- ① Your investment objectives
- ① Your time horizon
- ① Protection from inflation
- ① Investments that best suit your needs

You have come to the right place

The Sanlam Personal Portfolios Investment Plan offers:

- ④ **Easy investment and flexibility:** Collective investments are a convenient way to invest in the market. Should your needs or risk profile change, you and your intermediary can simply adjust your portfolio, at no additional cost. No fee is charged for processing your switch between collective investments.
- ④ **Risk diversification:** You don't have to put all your eggs in one basket. Spread your investment across different asset classes, such as equities, bonds and cash, thereby ensuring that your investment suits your individual circumstances and tolerance for risk. We offer a wide range of investment options.
- ④ **Accessibility:** You have easy access to your funds and can make withdrawals at any time by selling units. You may also choose to make regular, scheduled withdrawals.
- ④ **No prescribed minimum investment term:** You have access to your funds. However, it is an accepted industry guideline that you keep investments in collective investment funds for a minimum of three years for your investment to grow and to reduce the effect of short-term market volatility.

Making the investment

A minimum lump sum investment amount of N\$100 000 is required, and you may add to the investment at any time, subject to certain minimums, whether on an ad hoc basis or by making monthly scheduled investments. There is no penalty if you stop your regular investments.

Tax will affect your investment

Interest

- ④ For individuals and trusts, local (Namibian) interest earned on your investment is taxable, and the tax is withheld at 10%. Non-Namibian interest is fully taxable at your marginal rate.
- ④ For other entities, all interest earned is fully taxable at their marginal rate.

Dividends

- ④ Dividends earned from South African listed companies are taxable, and the tax is withheld at the standard dividends tax rate.

2

The Cash Option

The Cash Option offers a cost-effective “parking place” for funds waiting to be invested elsewhere, or for investors looking for a low-risk, cash-type investment. You can switch to and from the Cash Option whenever you and your intermediary consider it an appropriate time to do so. This option offers access to the Glacier Money Market Fund and a select range of fixed income funds, and no administration fees are applicable.

Administrative aspects

You are in control

Sanlam Personal Portfolios, as the administrative financial services provider, administers the investment. We provide the investment platform and execute your instructions. You select the underlying investment options and instruct Sanlam Personal Portfolios when and how to adjust your investment. Your financial intermediary will provide you with advice and help you manage your investment in accordance with your retirement objectives and tolerance for risk.

Within our investment plans, you can:

- ④ invest your money in a range of investment options;
- ④ structure your investment in accordance with the level of risk you are willing to tolerate;
- ④ switch between investment choices as your needs and circumstances change, and
- ④ obtain around-the-clock online access to view and transact on your investments.

Available investment options

- ④ We offer a wide range of collective investment funds, managed by respected collective investment management companies, with exposure to a variety of asset classes.
- ④ You may also invest in wrap funds, managed by discretionary investment managers.

We empower your intermediary to help you make appropriate decisions

Our research team conducts ongoing, robust fund research and provides valuable insights to help intermediaries make informed investment choices for their clients.

Wrap funds

A wrap fund is a portfolio consisting of underlying collective investment funds managed or “wrapped” according to a specific investment mandate.

Investing is not without risk, and returns are not guaranteed

Financial markets are unpredictable and fluctuate daily. The value of your investment can therefore rise and fall, and there is no guarantee, either with respect to the capital or the return on the investment. Your financial objectives and personality determine how much risk you are willing to take on, and your intermediary will help you determine the level of risk that is right for your personal circumstances.

Fees and charges are payable

Fees are charged for the administration and management of your investment. Sanlam Personal Portfolios' annual administration fee and the annual financial intermediary fee are deducted by repurchasing units from the investment.

Sanlam Personal Portfolios' administration fees

We charge an annual administration fee. If you wish to enhance your investment with wrap fund options, additional fees will apply.

Financial intermediary fees

You and your financial intermediary agree on the fees for financial advice and services provided. You may renegotiate these fees at any time.

Investment management fees

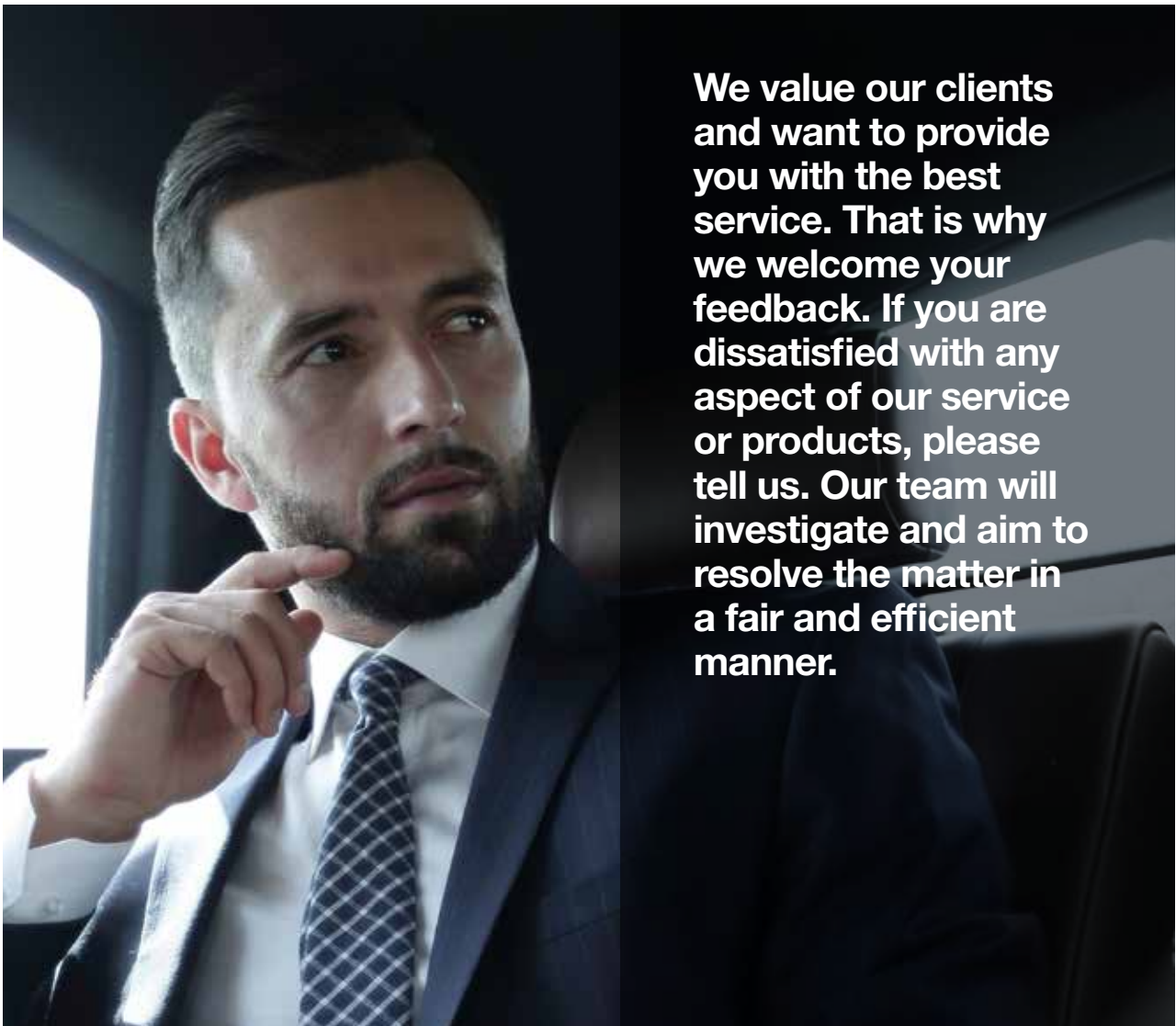
The managers of the collective investment funds in which you invest via our platform will charge a fee.

The fees are set out in the application form, investment confirmation, applicable mandates and fund fact sheets.

Value-added tax (VAT) payable on fees

VAT is payable on fees where applicable.

Let us exceed your expectations



We value our clients and want to provide you with the best service. That is why we welcome your feedback. If you are dissatisfied with any aspect of our service or products, please tell us. Our team will investigate and aim to resolve the matter in a fair and efficient manner.

